Unit of value #2 down

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| **ACROSS** |
| **1** |   | System where banks hold in reserve a portion of their funds, just enough to meet their customers’ daily needs  |
| **5** |   | Money that has alternative use such as gold, silver, oil, corn, wheat, cotton, etc “order or decree” government issued money  |
| **8** |   | The amount of money that is required for the bank to hold for each deposit  |
| **9** |   | The combination of all stores of value; both money and nonmonetary assets is a person’s  |
| **10** |   | Are the assets people use to buy goods and services  |
| **12** |   | The nickname for the federal reserve  |
| **17** |   | The Federal Reserve was established in this year  |
| **20** |   | Appointee board members by the  |
| **22** |   | The process by which money enters into circulation  |
| **24** |   | Interest rate banks charge each other for loans  |
| **25** |   | Money keeps its value if you decide to store it instead of spend it  |
| **26** |   | The total quantity of money in the economy is the  |

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| **DOWN** |
| **1** |   | Makes key decisions about interest rates and the growth of the US money supply  |
| **2** |   | An expression of worth; a means for comparing the values of goods and services is money as a  |
| **3** |   | Represents the ease with which an asset (liquid asset) can be converted into money, or the medium of exchange  |
| **4** |   | U.S. dollar is formally referred to as this |
| **6** |   | The rate for which the Federal Reserve charges loans to commercial banks  |
| **7** |   | Money serves as payment for products; buyers give sellers in exchange for goods/services  |
| **10** |   | Formula that indicates how much the money supply will increase after an initial cash deposit to the banking system  |
| **11** |   | Money that can be exchanged for something of value IOU, Paper Receipts, bonds, etc. coins and paper bills used as money  |
| **13** |   | Money that people can gain access to easily and immediately are known as  |
| **14** |   | An economy that relies on trade of one product for another  |
| **15** |   | The Federal Reserve System is overseen by this group of seven members  |
| **16** |   | Refers to Actions taken by the Fed to influence the economy  |
| **18** |   | The number of Federal Reserve Districts in the United States  |
| **19** |   | The process by which banks record whose account gives up money and whose account receives money when a customer writes a check  |
| **21** |   | These government securities are bought and sold in order to increase or decrease the money supply  |
| **23** |   | Current chairman of the board  |

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